

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 3707

February 22, 2010

SUMMARY OF BILL: Limits the amount of the handling charge assessed on an instrument from an amount not to exceed \$30 to not more than the amount of the check, draft, or order. Currently when a check, draft, or order is not paid by the drawee because the maker does not have an account with or has insufficient funds on deposit with the financial institution, or the instrument has an incorrect signature, the payee of such instrument is authorized to assess a handling charge against the maker in an amount not to exceed \$30.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

- No fiscal impact on state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

/rct

HB 3707